

## Why IO Centers?

Below is a cost comparison highlighting the different costs associated with setting up a business in Kuwait. It clearly identifies IO Centers as a more cost effective and convenient solution to setting up your business in the most prestigious locations in Kuwait, Arraya Center and Dar Al Awadi Complex.

<b>Conventional vs. IO Centers (20m<sup>2</sup> office space)</b>		
<b>Description</b>	<b>Traditional / Conventional Office Space Cost (Amount in KD)</b>	<b>IO Centers Office Cost (Amount in KD)</b>
<b>ONE TIME COSTS</b>		
<b>Space Rental</b>		
*Key Money	5,000	NIL
<b>Office Equipment</b>		
Phone Line with Instrument (per instrument)	155	Included
EPBAX (exchange / Operator)- Voice mail/ Call forward/ Transfer / Conference	1,200	Included
Fax line registration	145	Included
Fax Machine	150	Included
Internet (256 kbps) / Router	300	Included
Photocopier Machine	500	Included
Network Scanner	100	Included
Network Laser Printer	150	Included
Projector	350	Included
Plasma TV with Surround System	1,000	Included
Fitout (construction) for a 20m2 office	2,000	Included
Miscellaneous set up costs	1,500	Included
<b>Furniture</b>		
1 Reception desk with chair and mobile pedestal	450	Included
1 Workstation with chair and mobile pedestal	230	Included
1 Executive desk with chair and mobile pedestal	520	Included
1 Meeting table with chairs for 8 people	1,300	Included
Reception/ Lounge Area	400	Included
Kitchen / Cleaning Equipment	600	Included
PO Box Services (registration)	30	Included
<b>[A] TOTAL ONE TIME COSTS</b>	<b>16,080</b>	<b>ZERO</b>
<b>ONGOING MONTHLY COSTS</b>		
Rent for 20m2 office space	300	
1 Bilingual receptionist	300	
1 Kitchen staff	120	
1 Cleaning staff	80	
1 Security guard	180	
1 IT support staff	350	
<b>Recurring Operational Expenses</b>		
Kitchen / Cleaning Supplies	30	
Electricity charges (monthly fee)	10	
PO Box services (monthly fee)	2	
<b>[B] TOTAL ONGOING MONTHLY EXPENSES (PER MONTH) (approx)</b>	<b>1,372</b>	<b>720</b>
<b>GRAND TOTAL [A] + [B x 12months]</b>	<b>32,544</b>	<b>8640</b>
<b>IO Centers Savings for 1st year</b>	<b>23,904</b>	
<b>IO Centers Savings for each following year</b>	<b>7,824</b>	

\* Key Money an amount of money paid, often secretly, to a landlord, superintendent or current tenant by a person desiring future tenancy.

(Source: Dictionary.com - <http://dictionary.reference.com>)